

For Share Holders Only

THE TISCO ACCOUNTS OFFICE CO-OPERATIVE CREDIT  
SOCIETY LTD.

J A M S H E D P U R

PHONE: 45383(T)

Email ID: ttacsl@gmail.com

www.tiscoaccountsco-opcreditsociety.co.in

ESTD: 1919

**97th**  
**ANNUAL GENERAL MEETING**

**22<sup>nd</sup> August'2025 (Friday) 4.00 p.m.**

**at G.O.R.C. Canteen Hall**

**ANNUAL REPORT**  
**FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2025**

To

Sri/Smt.....

P.No.....Payroll No.....

Department.....

**The Tisco Accounts office Co-operative Credit Society Ltd., Jamshedpur**

Authorized Share Capital	₹ 2,00,00,000.00
Paid up Share Capital	₹ 2,00,55,520.00
Working Capital	₹ 23,72,92,280.04

**COMMITTEE OF MANAGEMENT**

- |                             |                  |
|-----------------------------|------------------|
| 1. Sri. Ajay Kumar Mishra   | Chairman         |
| 2. Smt. Putul Rekha khalkho | Committee Member |
| 3. Miss. Shilpa Kachhap     | Committee Member |
| 4. Sri. Amit Shankar Dey    | Committee Member |
| 5. Sri. G.V. Malleswara Rao | Committee Member |
| 6. Sri. Debashis Mohanty    | Committee Member |
| 7. Smt. Trishna Rani        | Committee Member |

Sri. Devendra Baskey  
Hony. Secretary

**STAFFS OF THE SOCIETY**

- |                         |                       |
|-------------------------|-----------------------|
| 1. Smt. Tanushree Yadav | Office Superintendent |
| 2. Sri Indranil Ghoshal | Accountant            |

**BANKERS**

The Jharkhand State Co-operative Bank Ltd., Bistupur, Jamshedpur.  
Bank of India, Bistupur, Jamshedpur.  
State Bank of India, Bistupur, Jamshedpur.

**AUDITOR**

**Sri. Kuldeep Kumar Manjhee**  
Senior Audit officer Co-operative Societies, Jamshedpur.

## **The Tisco Accounts office Co-operative Credit Society Ltd., Jamshedpur**

### **NOTICE**

The 97<sup>th</sup> Annual General Meeting of the Share Holders of the Society will be held on 22<sup>nd</sup> August'2025 at 4.00 p.m. at G.O.R.C. Canteen Hall, Jamshedpur.

### **AGENDA**

1. To read out the Notice convening the 97th Annual General Meeting.
2. To confirm the proceeding of the last Annual General Meeting held on **18<sup>th</sup> October 2024.**
3. To receive and adopt the report of the Committee of Management along with the audited Balance Sheet and Profit and Loss A/c for the year ended on 31<sup>st</sup> March 2025.
4. To consider and approve the recommendations of the Committee of Management regarding distribution of Profit for the year ended on 31<sup>st</sup> March 2025.
5. To decide the maximum period for which loan can be granted.
6. To fix the rate of interests on various loans.
7. To fix the rate of interests payable on Savings Bank, Compulsory Deposit, Fixed Deposit and Recurring Deposit.
8. To transact any other business that may come up with the permission of the chair.

Dated: 28/07/2025  
**Jamshedpur**

By order of the Committee of Management  
**Sd/- Devendra Baskey**  
**Hony. Secretary.**

**N.B. Business transactions of the Society will be suspended on the AGM day from 1pm**

Any member desirous of placing before the Annual General Meeting (any non-official resolution) which does not contravene the Bye-Laws of the Society and Rules/provisions of the Co-op. Act of Jharkhand should send the same to the Office-Superintendent or Hony. Secretary latest by 19/08/2025 at 4.00 p.m. Resolution with prior notice will be discussed in the meeting.

- a) Any member having query regarding Balance sheet or Profit and Loss Account should send in writing to the Office-superintendent on or before 19th day of August'25. Queries regarding Accounts with prior information will only be discussed in the meeting.
- b) Suggestions, if any, may please be sent in writing to the office at least 3 days before the Annual General Meeting.
- c) Sweet coupon worth Rs. 200/- will be given to the members attending Annual General Meeting.

## The Tisco Accounts office Co-operative Credit Society Ltd., Jamshedpur

Dear Shareholders,

The Committee of Management feels immense pleasure to welcome all the Share Holders to the 97th Annual General Meeting of the Society.

We wish to avail this opportunity to place the 97th Annual Report along with Balance Sheet and Profit & Loss Account for the year ended on 31<sup>st</sup> March 2025.

1) The Society Loans amount as follows:

a) Ordinary Loan	₹ 3, 00,000/-
b) Emergency Loan	₹ 1, 50,000/-
c) Special Loan	₹ 1, 50,000/-
d) Article Loan	₹ 2, 00,000/-

2) Members Compulsory Deposit (CD) Contribution as follows:

a) General Members	₹ 1400/-
b) Member Officers	₹ 1700/-

3) That the rate of interest on different loans fixed as follows:

a) Ordinary Loan	6.25 % p.a
b) Emergency Loan	7.25 % p.a
c) Special Loan	7.25 % p.a
d) Article Loan	8.75 % p.a

- A) The Tisco Accounts Office Co-operative Credit Society's main purpose is to provide loan to its members at optimum low rate of interest with taking care of the financial position of the society and also precise to protect the member's contribution.
- B) Mutual Benefit Fund is also available for the members at the time of their financial need due to serious medical problem or any other reason, at the discretion of the Management.
- D) The Committee of Management once again brought the attention of member on the financial position of the society, the Profit of the Society increases and assures them for the soundness of the same this year too.

4) **Distribution of Profit:**

The Committee of Management hereby recommends that the net amount of distributable profit of ₹ 30,90,682.73 have been appropriated as under:

	Amount (In Rupees)
(a) 25% Statutory Reserve Fund	₹ 7,72,670.00
(b) Dividend @ 8.5%	₹ 17,04,719.00
(c) Common Fund	₹ 6,13,200.00
(d) Balance Carry forward	₹ 93.73
<b>Total</b>	<b>₹ 30,90,682.73</b>

5) **3 YEAR'S COMPARATIVE FIGURES OF THE SOCIETY**

<b><u>Deposit(Members)</u></b>	<b><u>2022-2023</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>	<b><u>Change%</u></b>
<b>a)Compulsory Deposit</b>	127,818,767	139,336,969	<b>141,182,929</b>	<b>1.32</b>
<b>b) Savings Account</b>	12,006,623	12,939,052	<b>12,665,925</b>	<b>-2.11</b>
<b>c) Fixed deposit</b>	7,785,000	6,595,000	<b>4,275,000</b>	<b>-35.17</b>
<b>d) Share (Paid up)</b>	17,371,860	19,285,460	<b>20,055,520</b>	<b>3.99</b>
<b>e) Investment</b>	56,580,000	56,580,000	<b>56,580,000</b>	<b>0</b>
<b>f) Interest on Borrowings</b>	5,38,094	18,01,569	<b>19,31,132</b>	<b>7.21</b>
<b>4) <u>Loans</u></b>				
<b>a) Ordinary Loan</b>	63,850,512	73,354,403	<b>79,902,837</b>	<b>8.92</b>
<b>b) Emergency Loan</b>	34,266,095	39,694,548	<b>36,865,301</b>	<b>-7.12</b>
<b>c) Special Loan</b>	30,839,402	35,089,858	<b>33,611,289</b>	<b>-4.21</b>
<b>d) Article Loan</b>	25,738,281	28,710,656	<b>28,275,915</b>	<b>-1.51</b>
<b>e) Loanee Member (No.)</b>	478	545	<b>558</b>	<b>2.38</b>
<b>f) Profit</b>	18,86,900	29,81,257	<b>30,90,682</b>	<b>3.67</b>
<b>5) <u>Member</u></b>				
<b>a) No of Member</b>	859	887	<b>862</b>	<b>-2.81</b>
<b>b) No of Admission</b>	164	87	<b>77</b>	<b>-11.49</b>
<b>c)No of Resignation</b>	55	59	<b>102</b>	<b>72.88</b>

6) **Our Gratitude to:**

- M/s Tata Steel Ltd. for providing free office space and utilities.
- Registrar, District Co-operative Officer, Assistant Registrar for extending necessary help and advice.
- District Audit officer, Sri. Kuldeep Kumar Manjhee, Senior Audit Officer for conducting audit of the Society.
- Office Superintendent and Staff of the Society for their honest and sincere services.

In conclusion, we convey our heart-felt thanks to our honorable members for their constant Co-operation to steer the activities of the Society successfully.

**Dated:** 28/07/2025  
**Jamshedpur**

**Sd/- Devendra Baskey**  
**(Hony. Secretary.)**

**Official Resolution proposed by the Committee of Management**  
**For 97th Annual General Meeting**

To consider and, if thought fit, to pass with or without modification'(s), the following resolutions as an Official Resolution

<b><u>AGENDA</u></b>	<b><u>EXISTING</u></b>	<b><u>PROPOSED</u></b>
<b><u>AGENDA No 5</u></b> To fix the maximum period for which Ord. Loan, E.L, Spl. loan & A.L. can be granted	No Ordinary loan shall be granted for a period exceeding 72months.	Same as existing
	1) 72 installments: Renewable after 6 recoveries.	Same as existing
	50 installments: Renewable after 6 recoveries.	Same as existing
	40 installments: Renewable after 6 recoveries.	Same as existing
	2) Special Loan can be granted for period of 60 installments.	Same as existing
	3) Emergency loan shall be granted for a period of 60 installments.	Same as existing
	3) Article loan shall be granted for a Period of 50 installments.	Same as existing
Compulsory Deposit Contribution	a) General Members ₹ 1,400/-	Same as existing
	a) Members Officer ₹ 1,700/-	Same as existing

**Note: Compulsory Deposit contribution maximum limit is ₹ 2,000/-**

<b><u>AGENDA No. 6</u></b>			
To fix the rate of interest on Ordinary loan, Emergency loan, Special loan & Article Loan	a) Ordinary loan	6.25% p.a.	Same as existing
	b) Emergency loan	7.25% p.a.	Same as existing
	c) Special loan	7.25% p.a.	Same as existing
	d) Article Loan	8.75% p.a.	Same as existing

<b><u>AGENDA No. 7</u></b>			
To fix the rate of interest Payable on Savings Bank	a) Savings Bank	3.50%p.a.	Same as existing.
	b) Members (CD).	5.50% p.a.	Same as existing.
	c) Fixed Deposit		
	One year.....	5.50% p.a.	Same as existing.
	Six Months.....	5.00% p.a.	Same as existing.
	d) Recurring Deposit		
	(Thirty Six Months).....	6.00%p.a.	Same as existing.

**Dated:** 28/07/2025  
**Jamshedpur**


**Sd/- Devendra Baskey**  
**(Hony. Secretary.)**

## अंकेक्षण प्रतिवेदन

वर्ष 2024-25

1. समिति का नाम :- दी टिस्को एकाउन्ट्स ऑफिस को-ऑपरेटिव क्रेडिट सोसाईटी लि०,  
जमशेदपुर।
2. निबंधन संख्या एवं तिथि :- 403 Sigh / 30.11.1919
3. अंकेक्षण की अवधि :- दिनांक 01.04.2024 से 31.03.2025 तक
4. अंकेक्षण प्रारंभ करने की तिथि :- 04.06.2025
5. अंकेक्षण समाप्त करने की तिथि :- 05.06.2025
6. समिति द्वारा अंतिम लेखा प्रस्तुत :- 18.06.2025
7. अंकेक्षण प्रतिवेदन समर्पण की तिथि :- 20.06.2025
8. अंकेक्षण के समय उपस्थित पदा० का नाम:- श्रीमती तनुश्री यादव - कार्यालय अधीक्षक  
श्री इन्द्रनील घोषाल - लेखापाल
9. वर्तमान अंकेक्षण पदाधिकारी का नाम :- श्री कुलदीप कुमार माँझी  
वरीय अंकेक्षण पदाधिकारी,  
सहयोग समितियाँ, जमशेदपुर।
10. गत अंकेक्षण पदाधिकारी का नाम :- श्री कुलदीप कुमार माँझी  
वरीय अंकेक्षण पदाधिकारी,  
सहयोग समितियाँ, जमशेदपुर।

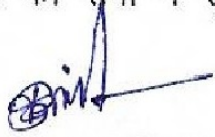
	<u>31.03.2024</u>	<u>31.03.2025</u>
11. सदस्यों की संख्या :-	887	862
12. कार्यशील पूँजी :-	23,53,41,575.79	23,72,92,280.04
13. वर्गीकरण :-	"ए"	"ए"
14. प्रतिवेदन में कुल पृष्ठों की संख्या 20 (बीस) है।		

  
 (कुलदीप कुमार माँझी)  
 वरीय अंकेक्षण पदाधिकारी  
 सहयोग समितियाँ, जमशेदपुर।

ज्ञापांक .....xx.....दिनांक 20.06.2025

### प्रतिलिपि :-

1. अध्यक्ष, दी टिस्को एकाउन्ट्स ऑफिस को-ऑपरेटिव क्रेडिट सोसाईटी लि०,  
जमशेदपुर।
2. सहायक निबंधक, सहयोग समितियाँ, जमशेदपुर।
3. जिला अंकेक्षण पदाधिकारी, सहयोग समितियाँ, जमशेदपुर की सेवा में सूचनार्थ एवं आवश्यक कार्रवाई हेतु समर्पित।

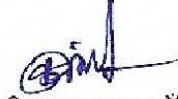
  
 (कुलदीप कुमार माँझी)  
 वरीय अंकेक्षण पदाधिकारी  
 सहयोग समितियाँ, जमशेदपुर।

## Audit Report

9. उपसंहार :- दी टिस्को एकाउन्ट्स ऑफिस को-ऑपरेटिव क्रेडिट सोसाईटी लि०, जमशेदपुर, टाटा स्टील लिमिटेड के कर्मचारियों का एक प्रगतिशील समिति है। समिति की आर्थिक स्थिति अच्छी है। सदस्यों के बीच क्रेडिट सोसाईटी और लोकप्रिय साबित हो सकता है, बशर्ते समिति के प्रत्येक सदस्य निष्ठा एवं समर्पित भाव से इसके मूल उद्देश्यों को आगे बढ़ाने में सामुहिक प्रयास किया जाए।

समिति की आय-व्यय विवरणी, लाभ-हानि खाता एवं आर्थिक चिट्ठा 31.03.2025 के अवलोकन से स्पष्ट होता है कि समिति की आर्थिक स्थिति, ऋण वितरण एवं वापसी का अनुपात बेहतर है। साथ ही साथ पुस्तपालन एवं लेखा तकनीक भी काफी सुदृढ़ है। सदस्यों के ऋण वितरण एवं कटौतियाँ आदि सभी कम्प्यूटर के द्वारा टाटा स्टील कम्पनी के लेखा विभाग से अच्छी तालमेल रहने के कारण रिकभरी, सूद की गणना आदि सभी कम्प्यूटर द्वारा सम्पन्न किया जाता है। समिति का कुशल प्रबंधन एवं कर्मचारियों के अनुषासित कार्यकलाप का ही परिणाम है कि समिति 100 वर्ष पूरा करने के साथ-साथ दूर-दराज जैसे कलिंगानगर प्लांट के कर्मी भी समिति की सदस्यता लेने में रूचि दिखला रहे हैं। इसका श्रेय समिति प्रबंधन एवं समिति कर्मचारियों को जाता है।

अन्त में समिति अध्यक्ष श्री अजय मिश्रा, अवैतनिक सचिव श्री देवेन्द्र बास्के, समिति कार्यालय अधीक्षक, लेखापाल एवं कार्यकारिणी समिति के सदस्यों को हार्दिक धन्यवाद ज्ञापित किया जाता है, जिन्होंने अंकेक्षण कार्य में महत्वपूर्ण सहयोग प्रदान किया।



(कुलदीप कुमार माँझी)  
वरीय अंकेक्षण पदाधिकारी  
सहयोग समितियाँ, जमशेदपुर।

**THE TISCO ACCOUNTS OFFICE CO-OPERATIVE CREDIT SOCIETY LTD.**  
**BALANCE SHEET AS ON 31-3-2025**

Capital & Liabilities				Asset & Properties			
2023-24 Amount (Rs.)	Particulars	Amount (Rs.)	2024-25 Amount (Rs.)	2023-24 Amount (Rs.)	Particulars	Amount (Rs.)	2024-25 Amount (Rs.)
	<u>SHARE CAPITAL :</u>			7,257.46	<u>FIXED ASSETS</u>	6,236.02	
				1,021.44	Furniture & Fixture	6,236.02	
	a) Authorised Share Capital of 10,00,000 Share of Rs 20/- each	5,00,00,000.00		6,236.02	Less: Depreciation	857.70	
2,00,00,000.00					a) Furniture & Fixture		5,378.32
	b) Issued & Subscribed Share Capital (1002776 shares @20/- each)	2,00,55,520.00	2,00,55,520.00	100.00	<u>INVESTMENTS :</u>		
1,92,85,460.00				5.00	a) Share S.D.C.C.Bank	100.00	
				5,000.00	b) Share JSR Co-op Stores	5.00	
				1,100.00	c) Share Jharkhand State Co-op Bank	5,000.00	
				5,000.00	d) Jharkhand Federation Affiliation	1,100.00	
				5,000.00	e) Jharkhand Fed Share money	5,000.00	11,205.00
1,04,06,616.39	a) Statutory Reserve Fund	1,11,98,585.39		11,205.00			
26,22,441.15	b) Employees Gratuity Fund	28,51,665.15			<u>FIXED DEPOSIT:</u>		
76,164.06	c) Common Fund	1,25,823.06		5,65,80,000.00	a) Singhbhum Dist C.C.Bank	5,65,80,000.00	
1,64,084.39	d) Members Mutual Benefit Fund	1,64,084.39					5,65,80,000.00
1,46,000.00	e) Assets Replacement Fund	2,00,000.00					
76,23,874.60	f) Employees Retiring Benefit Fund	86,65,269.08					
			2,32,05,427.07		<u>LOANS</u>		
2,10,39,180.59				7,33,54,403.00	a) Ordinary Loan	7,99,02,837.00	
	<u>DEPOSITS</u>			3,96,94,548.00	b) Emergency Loan	3,68,65,301.00	
13,93,36,969.00	a) Members Compulsory Deposit	14,11,82,929.00		3,50,89,858.00	c) Special Loan	3,36,11,289.00	
1,29,39,052.00	b) Members Savings Bank Deposit	1,26,65,925.00		2,87,10,656.00	d) Article loan	2,82,75,915.00	17,86,55,342.00
65,95,000.00	c) Members Fixed Deposit	42,75,000.00	15,98,06,354.00	17,68,49,465.00			
18,50,500.00	d) Recurring Deposit	16,82,500.00			<u>INTEREST RECEIVABLE :</u>		
16,07,21,521.00				10,29,780.00	a) Loan	10,48,194.00	10,48,194.00
	<u>BORROWINGS/ BANK OVERDRAFT</u>						
2,94,41,752.72	a) Jharkhand State Co-op C.Bank O/D A/C	2,93,79,709.24	2,93,79,709.24				
2,05,245.00	<u>INTEREST PAYABLE TO MEMBERS FIXED DEPOSIT</u>	1,48,441.00	1,48,441.00				
1,04,263.00	<u>INTEREST PAYABLE TO MEMBER'S RECURRING DEPOSIT</u>	1,19,438.00	1,19,438.00				
	<u>OTHER LIABILITIES :</u>				<u>CASH &amp; BANK BALANCES :</u>		
2,200.00	a) Sundry Receipt (Refund)A/C	4,000.00		38,578.68	a) Cash in hand	64,118.68	
45,885.00	b) Dividend	-		-	b) Jharkhand State Co-op Bank O/D A/C	-	
13,74,490.00	c) Leave Money of Employees	12,67,857.00		7,461.51	c) Jharkhand State Co-op. Bank S/B	7,461.51	
50,000.00	d) Audit Fee	50,000.00		7,57,363.41	d) Jharkhand State Co-op. Bank C/A	7,63,256.41	
90,321.00	e) Cont. to Jharkhand co-op Federation	1,64,851.00	14,86,708.00	1,456.61	d) Bank of India C/A	17,256.61	
15,62,896.00				60,029.56	e) State Bank of India S/B	1,40,067.51	
				8,64,889.77			9,92,160.72
	<u>PROFIT &amp; LOSS A/C :</u>						
64.39	a) Last Year Balance	106.48					
29,81,193.09	b) This Year	30,90,576.25	30,90,682.73				
29,81,257.48							
<b>23,53,41,575.79</b>			<b>23,72,92,280.04</b>	<b>23,53,41,575.79</b>			<b>23,72,92,280.04</b>

A. K. Mishra  
Chairman

D. Baskey  
Hony. Secretary

I. Ghoshal  
Accountant

Tanushree Yadav  
Superintendent

Kuldeep Kumar Manjhee  
District Audit Officer  
Co-operative Society, Jsr.

**THE TISCO ACCOUNTS OFFICE CO-OPERATIVE CREDIT SOCIETY LTD.**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2025**

EXPENDITURE				INCOME			
2023-24 Amount (Rs.)	Particulars	Amount (Rs.)	2024-25 Amount (Rs.)	2023-24 Amount (Rs.)	Particulars	Amount (Rs.)	2024-25 Amount (Rs.)
	<u>Interest Paid on Members deposit :</u>				<u>Interest Earned</u>		
4,04,101.00	Fixed Deposit Interest	3,03,149.00		44,11,102.77	Ord.Loan	49,37,108.09	
70,67,003.00	Members Comp. Deposit	75,52,874.00		27,82,693.09	Emergency Loan	28,04,868.65	
4,17,105.00	Members Saving Bank Interest	4,36,434.00		24,69,889.15	Special Loan	25,03,442.00	
1,17,403.00	Other & R D	1,20,784.00		23,93,345.40	Article loan	25,38,027.21	
80,05,612.00			84,13,241.00	39,45,325.00	Fixed Deposit Interest	<u>41,38,904.00</u>	1,69,22,349.95
18,01,569.00	Interest paid on Borrowings		19,31,132.00	1,04,207.00	Provision Write back		1,06,633.00
5,56,230.00	Interest paid on Employees R.B.F		6,41,482.00				
21,87,370.20	Wages & Salary		22,11,294.12				
0.00	Leave money Provision of Employees		-				
1,92,068.00	Gratuity to Staff (Prov)		2,29,224.00				
14,189.00	Stationary & Printing		34,011.00				
1,95,699.60	Cont to Employees Retiring Benefit Fund		1,99,956.24				
1,021.44	Depreciation a/c		857.70				
3,386.00	Office Establishment Expenses		1,390.00				
50,000.00	Audit Fee		50,000.00				
47,171.00	Federation Contribution		74,530.00				
3,000.00	Repair & Maint		-				
1,739.00	Ins.Prem on cash in Transit policy		1,739.00				
11,800.00	Tax Audit		11,800.00				
24,000.00	Computer Maintenance		30,000.00				
4,238.00	Telephone/Internet		6,660.00				
12,860.08	Bank Charges		8,940.64				
41.00	Postage		100.00				
2,500.00	Professional Tax(Society)		2,500.00				
10,000.00	Software Development/Computer package		34,499.00				
875.00	Conveyance & Travelling Exp.		1,050.00				
0.00	Assets replacement fund		54,000.00				
<b>29,81,193.09</b>	Net Profit		30,90,576.25				
<b>1,61,06,562.41</b>	<b>Total</b>		<b>1,70,28,982.95</b>	<b>1,61,06,562.41</b>			<b>1,70,28,982.95</b>

A. K. Mishra  
Chairman

D. Baskey  
Hony. Secretary

I. Ghoshal  
Accountant

Tanushree Yadav  
Superintendent

Kuldeep Kumar Manjhee  
District Audit Officer  
Co-operative Societies, Jsr.

**Proceeding of the 96th Annual General Meeting of the Society**  
**held on 18th October' 2024 at 4.00 p.m. in G.O.R.C Hall.**

The meeting started at 4.00 p.m. sharply. Sri. Ajay Kumar Thakur welcomed the Share-Holders in the 96th Annual General Meeting.

Sri. Ajay Kumar Thakur introduced the house Sri Misdaqe Alam, as new Chairman of the Society after the retirement of Sri. Satya Prakash.

Sri Ajay Kr. Thakur proposed the name of Sri. Misdaqe Alam, Chairman to preside over the meeting.

Sri. Amit Kumar Dey seconded it.

The Chairman welcomed the Share-Holders present in the meeting. The Chairman in his address said that it is an old Society of 100 years in existence and run well and in good health. The profit increases this year also and we hope this will continue in future also for this credit goes to our distinguished Share-Holders for their valuable co-operation. Before taking up the agenda, the Chairman requested the members present to observe two minutes silence as a mark of reverence for our Ex-Chairman of Tata Steel Sri Ratan Tata and to those members of the Society who have passed away after the last Annual General Meeting held on 25th August'23.

The Hony. Secretary Sri Devendra Baskey in his inaugural address heartily welcomed all the Share-Holders present in the meeting and informed the house that Society App is already launched. Now the members can see their accounts balance in Andriod Mobile. The Society will shortly introduce UPI System for re-payment of Loans. The audited statement of accounts already provided to the Shares-Holders for the year further confirms that the financial position of the society is safe and sound as profit of the society increases by 57.99%.

Agenda wise item taken up for discussion with the members.

1. The Chairman read out the Notice Convening the 96th Annual General Meeting.
2. To Confirm the Minutes of Annual General Meeting held on 25th August'2023.

Mr Devendra Baskey requested the members to confirm the proceedings of the last Annual General Meeting held on 25th August'23. As the minutes were circulated earlier along with the Annual Report which was proposed by Sri Achal Kumar and seconded by Sri Akhilesh Kumar Pandey.

3. To receive and adopt the Annual Report for the financial year 2023-24 along with the Audited Balance Sheet and Profit and Loss Account for the year ended 31st March'2024.

Sri Debashis Mohanty proposed and Sri Wakil Ali seconded it.

Members unanimously confirmed the same.

4. To consider and approve the recommendations of the Committee of Management regarding distribution of Profit for the year ended on 31st March 2024.

a) “Resolved that the recommendation of the Committee of Management regarding distribution of profit be passed as follows”.

(a) 25% Statutory Reserve Fund	₹	7,45,314.00
(b) Dividend @ 6%	₹	15,42,837.00
(c) Common Fund	₹	6,93,000.00
(d) Balance Carry forward	₹	106.48
	₹	<b>29,81,257.48</b>

Sri Harish Kumar Handa proposed and Sri Ghanshyam Kerai seconded it. House accepted and passed unanimously.

5. To fix the maximum period for which loan can be granted and Compulsory Deposit (CD) amount.

To decide the maximum period for which loan can be granted Mr Pramod Kr. Swain proposed and Sri Subhendu Chattaraj seconded it.

“Resolve that Ordinary Loan shall be granted for a period of 72 installments, Emergency Loan 60 installments, Special Loan 60 installments and Article Loan 50 installments”.

Members Compulsory Deposit (CD)	(a) General Members	₹	1400/-
	(b) Members Officers	₹	1700/-
Members Compulsory Deposit (CD)	contribution maximum limit is	₹	2000/-

Passed unanimously by the House.

6. To fix the rate of interest on various Loans:

The house accepted the proposal unanimously, Sri Subrata Indra proposed and Mr Ratan Kr. Dutta seconded it.

a) Ordinary Loan	6.25%	p.a.
b) Emergency Loan	7.25%	p.a.
c) Special Loan	7.25%	p.a.
d) Article Loan	8.75%	p.a.

7. To fix the rate of interest payable on Savings Bank Deposit, Provident Fund Deposit and Fixed Deposit.

	<u>Existing</u>	<u>Revised</u>
a) Saving Bank	3.50% p.a.	3.50% p.a.
b) Members Provident Fund	5.50% p.a.	5.50% p.a.
c) Fixed Deposits		
	(One year)	5.50% p.a.
	(Six Months)	5.00% p.a.
e) Recurring Deposit	(Thirty Six Months)	6.00% p.a.

Proposed by Smt Prity Singh and seconded by Sri Gopal Hansdah.

8. The proposal for deduction of Mutual Benefit Fund is discussed and it is decided not to deduct the amount at present but also authorized the Committee to pay the amount as and when required by any share-holder after that when required the amount will be deducted from the share-holders.

Proposed by Sri Malay Kr. Mohanty and seconded by Sri Shashi Kant Tiwari.

9. To transact any other Business.

- a) Mr Shashi Kant Tiwari requested to give full loan to the members and to remove the service bar. The Hony. Secretary explained as the members below 10 years of service will get half loan amount because their salary is low and it is difficult to deduct from their salary and further the deposit in the Society as well as in Tata Steel is less.
- b) The Hony. Secretary informed the house that the Society is planning for Group Medical insurance for Share-Holders but it is found that the premium for the insurance is much higher so the proposal is dropped.
- c) Sri Harish Handa requested to process and dispatch Emergency Loan , Special Loan and Article Loan in second half. The Hony. Secretary explained that it is not possible to dispatch in second half as our bank time for Neft is 2.00 p.m.
- d) Sri Samir Kr. Das Suggested to appoint staff having good knowledge of English and Computer among staff or members wards.
- e) Sri Akhilesh Kr. Pandey thanks the Committee and staff for quick dispatch of Loan. He also suggest the house to reduce the interest and to give less dividend. The Hony. Secretary replied it is Committee Proposal to reduce the interest by .25%. The house accepted the proposal unanimously.
- f) As there was nothing left to discuss, the Chairman Sri Misdaque Alam requested Smt Putul Rekha Khalkho to deliver vote of thanks. Smt Putul Rekha Khalkho thanked to the Chairman for entrusting with responsibility to convey the vote of thanks. Smt Putul Rekha khalkho highly appreciated the Share- Holders for their fruitful participation in discussion and unstinted Co-operation rendered to conduct the meeting smoothly and peacefully. He also thanked the TATA STEEL LTD., the Asistant Registrar Co-operative Societies and the District Audit Officer Co-operative Societies. He also thanked the members of the Managing Committee and Staff for co-operation in day to day activity.

The meeting was terminated at 5.00 p.m. with vote of thanks to the Chair.

Misdaque Alam  
**Chairman**

Devendra Baskey  
**Hony. Secretary.**